

NEW HOPE NORTH EAST

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30/01/2019

Author:

CRBOOKACC



New Hope North East  
*Valuing Vulnerable People*

# ANNUAL ACCOUNTS REPORT

YEAR 18-19

Prepared by C & R Bookkeeping and Accounting Services dept of WEWN CIC  
Registered Address: 14 Embleton Ave, South Shields, NE34 7TR  
Registered Number: 10812071  
MICB Practice Licence: 17782

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## **Financial Statements for The Year Ended**

**31<sup>st</sup> January 2019**

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# Examiners Report

## 1. Basis of Independent Examiners Statement

My examination was carried out in association with general directions as stated within the New Hope North East Constitution. An examination includes a review of accounting records kept by the community group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the responsible officers concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

## 1.2 Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with the Constitution.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Constitution.

Have not been met; or

(2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** Shamiso Machaya

**Signed:** *S Machaya*

MSc ICE

BA (Hons) Accounting

AAT Dip

MICB Associate

Dip ACCA Dip

**Date:** 31.01.19

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## 2.Statement of Financial Activities

Incoming Resources	Unrestricted	Restricted	Total
Incoming Resources from	566.09	12158.00	12724.09
generating funds			
Voluntary income	-	-	-
Activities			
Incoming Resources from	566.09	12158.00	12724.09
charitable activities			
<b>Total Incoming Resources</b>	<b>566.09</b>	<b>12158.00</b>	<b>12724.09</b>
<b>Resources Expended</b>			
<b>Charitable Activities</b>	<b>(627.73)</b>	<b>(2352.73)</b>	<b>(2980.46)</b>
<b>Net Outgoing/Incoming</b>	<b>(61.64)</b>	<b>9805.27</b>	9743.63
<b>Total Funds C/forward</b>	38.20	<b>1144.40</b>	<b>1182.60</b>
<b>Total Funds B/forward</b>	<b>(23.44)</b>	<b>10949.67</b>	<b>10926.23</b>

### 3.Statement of Financial Position

#### Non-Current Assets

Property, Plant & Equipment Nil

#### Current Assets

Debtors 0.00

Bank Account 10926.23

Cash Account 0.00

**Total Assets** **10926.23**

#### Equity & Liabilities

Retained Earnings for the period 9965.28

Reserves for the period 0.00

Other Creditors

(E Sunduzwayo) 660.95

**Total Equity** **10626.23**

#### Statement of Comprehensive Income

Restricted Funds	Incoming	Outgoing	Balance of Funds
C/f Yrs. 17/18 Barbour's	787.74	69.46	718.28
The Cultural Spring	1000.00	681.23	318.77
Ballinger	1000.00	478.60	521.40
The Big Lottery	9652.00	1328.77	8323.23
Terrence and Diana	300.00	216.40	83.60
South Tyneside	206.00	206.00	0.00
<b>Totals</b>	<b>12945.74</b>	<b>2980.46</b>	<b>9965.28</b>

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## 4. Notes to The Accounts

### 5.1 Accounting Policies

New Hope North East accounts have been managed as per signed and agreed constitution.

#### 5.1.1 General

These accounts have been prepared in accordance with New Hope organisational constitution.

#### 5.1.2 Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the direction of the management committee.

Restricted funds are either grant-related (to be used for specific purposes as laid down by the donor) or section-related (to be used by the section generating the income).

### 5.2 Grants Received

Below is a list of restricted grants received within the 17-18 financial year

#### Cultural Spring

New Hope North East received £1000.00 from Cultural Spring to run art and crafts activities for the children.

#### Barbour's

New Hope North East received a total of £1000.00 from the Barbour's Foundation in year 16/17. There is still outstanding balance in this funding.

#### Ballinger

New Hope Northeast received a grant towards children's activities from the trust.

#### Awards for All

New Hope received a total grant of 9652.00 towards music arts for the children/young people.

#### Terence and Diana

New Hope Northeast received a grant of £300 from the above for children's outdoor activities.

#### South Tyneside Council

New Hope Northeast received £206.00 towards Christmas Party for the children and their families.

### 5.3 Paid Employees

New Hope North East has no employees at current position.

## 5.4 Fees for Examining Accounts

The cost for preparation of accounts for this financial year was £300.00

## 5.5 Related Party Transactions

Elizabeth Sunduzwayo is owed £660.95 from bank account balance; this amount needs to be reimbursed during the new financial year.

## 5.6 Tangible Fixed Assets

New Hope North East has none recorded tangible assets within its records at current position.

## 5.7 Restricted & Unrestricted Funds

Below are the balances of restricted and unrestricted funding carried forward to year 18/19 financial year.

C/f Yrs. 17/18 Barbour's	718.28
The Cultural Spring	318.77
Ballinger	521.40
The Big Lottery	8323.23
Terence and Diana	83.60

## 5.8 Bank Reconciliation

Statement Balance as @ 31.01.17	10626.23
Less unrepresented Chqs	0.00
Add unrepresented income	Nil
Statement Closing Balance	10626.23

## Management Accounting Notes





